



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [MUFG AMERICAS HOLDINGS CORPORATION](#)

**City/State** [NEW YORK, NY](#)

## Bank Holding Company Information

Federal Reserve District: [12](#)

Consolidated Assets (\$000): [167,845,574](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

[MUFG AMERICAS HOLDINGS CORPORATION](#)

[1251 AVENUE OF THE AMERICAS](#)

[NEW YORK, NY 10020](#)

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	167,311,063			170,841,331			161,285,425			152,838,075					
Net income (\$000) .....	166,468			-733,757			1,073,255			1,076,973					
Number of BHCs in peer group .....	128			125			118			108					
	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	1.86	2.77	11	1.84	3.01	12	2.09	3.08	11	2.13	2.92	17			
+ Non-interest income .....	1.64	1.21	75	1.54	1.32	69	1.32	1.31	58	1.29	1.35	52			
- Overhead expense .....	2.99	2.57	75	3.62	2.69	84	2.67	2.71	52	2.58	2.72	44			
- Provision for credit losses .....	0.50	0.51	54	0.17	0.15	66	0.05	0.14	23	-0.04	0.16	3			
+ Securities gains (losses) .....	0.09	0.02	92	0.02	0.01	84	0.01	0	82	0.01	0.01	66			
+ Other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	75	0	0	20			
= Pretax net operating income (tax equivalent) .....	0.09	1.04	9	-0.38	1.56	0	0.70	1.57	5	0.90	1.43	13			
Net operating income .....	0.10	0.81	8	-0.43	1.19	1	0.67	1.24	6	0.70	0.89	33			
Net income .....	0.10	0.82	8	-0.43	1.19	1	0.67	1.24	6	0.70	0.90	33			
Net income (Subchapter S adjusted) .....					1.18			1.17			1.42			0.99	
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	2.62	3.55	9	3.54	4.41	9	3.48	4.24	12	3.01	3.80	13			
Interest expense .....	0.62	0.52	68	1.55	1.08	83	1.22	0.86	81	0.69	0.60	67			
Net interest income (tax equivalent) .....	2	3.01	11	1.99	3.33	10	2.26	3.38	11	2.32	3.19	17			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.39	0.27	73	0.25	0.21	68	0.10	0.22	37	0.13	0.24	41			
Earnings coverage of net loan and lease losses (X) .....	2.89	22.91	14	-1.77	24.40	7	13.79	21.75	50	12.62	19.67	52			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.55	1.58	54	0.61	0.83	31	0.55	0.90	22	0.59	0.98	20			
Allowance for loan and lease losses / Total loans and leases .....	1.53	1.55	55	0.60	0.81	31	0.54	0.89	22	0.59	0.96	20			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.86	0.71	69	0.51	0.57	45	0.51	0.61	42	0.58	0.72	41			
30-89 days past due loans and leases / Total loans and leases .....	0.36	0.39	55	0.26	0.43	34	0.27	0.44	30	0.21	0.47	19			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	14.44	3.20	81	26.34	14.45	81	27.31	16.62	78	22.28	17.03	69			
Net short-term noncore funding dependence .....	1.99	-4.76	74	12.93	3.38	79	13.49	4.66	77	14.30	4.83	75			
Net loans and leases / Total assets .....	48.70	61.58	16	51.86	63.77	20	51.60	63.98	17	51.82	62.73	21			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	9.56	9.13	69	8.88	9.76	28	8.77	9.71	18	10.06	9.53	72			
Holding company equity capital / Total assets .....	10.24	11.16	37	9.53	12.43	15	9.82	12.22	15	11.81	11.94	55			
Total equity capital (including minority interest) / Total assets .....	10.29	11.29	35	9.58	12.57	14	9.86	12.27	16	11.88	12.01	54			
Common equity tier 1 capital / Total risk-weighted assets .....	15.28	12.38	85	14.10	12.17	80	13.96	12.12	80	16.31	12.19	89			
Net loans and leases / Equity capital (X) .....	4.76	5.58	33	5.44	5.21	58	5.25	5.29	47	4.39	5.27	28			
Cash dividends / Net income .....	0	42.30	4		33.12			0	27.31	5	46.43	31.29	75		
Cash dividends / Net income (Subchapter S adjusted) .....		-0.65			-12.02				17.36			47.52			
<b>Growth Rates</b>															
Assets .....	-1.74	16.68	4	1.61	9.26	16	8.76	7	68	4.33	8.28	44			
Equity capital .....	5.58	6.99	48	-1.39	10.49	6	-9.57	7.89	2	5.93	10.18	49			
Net loans and leases .....	-7.73	9.07	6	2.13	9.10	24	8.30	7.89	66	3.07	9.38	26			
Noncore funding .....	-22.28	-12.18	39	1.50	6.59	43	28.05	10.67	80	14.50	5.59	71			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	3.83	1.07	87			
Long-term debt / Equity capital .....	42.12	13.56	86	46.59	13.04	88	44.33	13.37	87	34.30	12.69	84			
Equity investment in subsidiaries / Equity capital .....	104.65	102.81	64	105.07	103.22	61	108.31	103.10	79	102.90	102.10	55			
Cash from ops + noncash items + op expense / Op expense + dividends .....	148.90	147.24	61	32.23	190.27	6	924.67	174.91	98	74.63	148.20	15			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	2,949,963	3,577,861	3,250,016	2,860,525		-17.55	8.28
Income from lease financing receivables.....	43,894	62,555	61,792	41,143		-29.83	8.09
Fully taxable income on loans and leases.....	2,959,009	3,590,988	3,271,416	2,875,623		-17.60	7.41
Tax-exempt income on loans and leases.....	34,848	49,428	40,392	26,045		-29.50	244.65
Estimated tax benefit on income on loans and leases.....	14,950	21,754	20,341	31,758		-31.28	-3.92
Income on loans and leases (tax equivalent).....	3,008,807	3,662,170	3,332,149	2,933,426		-17.84	8.21
Investment interest income (tax equivalent).....	472,765	621,402	668,463	571,334		-23.92	-0.02
Interest on balances due from depository institutions.....	39,361	162,868	80,277	39,457		-75.83	487.48
Interest income on other earning assets.....	570,303	1,159,056	1,103,611	688,290		-50.80	1936.58
Total interest income (tax equivalent).....	4,091,236	5,605,496	5,184,500	4,232,507		-27.01	24.43
Interest on time deposits of \$250K or more .....	77,674	153,843	54,723	16,803		-49.51	
Interest on time deposits < \$250K.....	101,415	209,488	77,740	44,753		-51.59	
Interest on foreign office deposits .....	0	0	0	111			-100.00
Interest on other deposits .....	183,961	462,506	308,115	179,256		-60.23	55.42
Interest on other borrowings and trading liabilities.....	611,842	1,629,373	1,350,918	702,655		-62.45	262.13
Interest on subordinated debt and mandatory convertible securities .....	0	748	26,311	31,306		-100.00	-100.00
Total interest expense.....	974,892	2,455,958	1,817,807	974,884		-60.31	131.86
Net interest income (tax equivalent).....	3,116,344	3,149,538	3,366,693	3,257,623		-1.05	8.67
Non-interest income.....	2,742,723	2,630,639	2,136,098	1,971,727		4.26	87.15
Adjusted operating income (tax equivalent) .....	5,859,067	5,780,177	5,502,791	5,229,350		1.36	35.22
Overhead expense.....	5,010,495	6,180,849	4,301,940	3,939,910		-18.94	45.86
Provision for credit losses.....	843,150	282,665	84,007	-64,686			294.34
Securities gains (losses) .....	144,289	38,772	8,475	17,484		272.15	635.49
Other tax equivalent adjustments .....	0	0	1	-1			
Pretax net operating income (tax equivalent).....	149,814	-644,217	1,124,776	1,371,609			-78.71
Applicable income taxes .....	-17,720	82,384	51,772	298,689			
Tax equivalent adjustments .....	17,431	23,980	23,281	38,933		-27.31	-31.83
Applicable income taxes (tax equivalent).....	-289	106,364	75,053	337,622			
Minority interest .....	-16,365	-16,824	-23,532	-42,986			
Net income before discontinued operations, net of minority interest .....	166,468	-733,757	1,073,255	1,076,973			-70.94
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	166,468	-733,757	1,073,255	1,076,973			-70.94
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	150,103	-750,581	1,049,723	1,033,987			-71.54
Investment securities income (tax equivalent).....	472,765	621,402	668,463	571,334		-23.92	-0.02
US Treasury and agency securities (excluding mortgage-backed securities) .....	93,525	96,324	88,840	57,548		-2.91	291.42
Mortgage-backed securities .....	306,795	421,295	471,928	406,972		-27.18	-11.63
All other securities .....	72,445	103,783	107,695	106,814		-30.20	-28.83
Cash dividends declared.....	0	0	0	500,000			
Common .....	0	0	0	500,000			
Preferred .....	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Relative Income Statement and Margin Analysis**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	2.45	3.27	9	3.28	4	12	3.21	3.87	11	2.77	3.47	14			
Less: Interest expense .....	0.58	0.48	70	1.44	0.98	82	1.13	0.79	79	0.64	0.55	66			
Equals: Net interest income (tax equivalent) .....	1.86	2.77	11	1.84	3.01	12	2.09	3.08	11	2.13	2.92	17			
Plus: Non-interest income .....	1.64	1.21	75	1.54	1.32	69	1.32	1.31	58	1.29	1.35	52			
Equals: adjusted operating income (tax equivalent) .....	3.50	4.04	24	3.38	4.41	10	3.41	4.46	10	3.42	4.33	14			
Less: Overhead expense .....	2.99	2.57	75	3.62	2.69	84	2.67	2.71	52	2.58	2.72	44			
Less: Provision for credit losses .....	0.50	0.51	54	0.17	0.15	66	0.05	0.14	23	-0.04	0.16	3			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities .....	0.09	0.02	92	0.02	0.01	84	0.01	0	82	0.01	0.01	68			
Plus: other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	75	0	0	20			
Equals: Pretax net operating income (tax equivalent) .....	0.09	1.04	9	-0.38	1.56	0	0.70	1.57	5	0.90	1.43	13			
Less: Applicable income taxes (tax equivalent) .....	0	0.23	6	0.06	0.36	2	0.05	0.33	2	0.22	0.55	14			
Less: Minority interest .....	-0.01	0	1	-0.01	0	0	-0.01	0	0	-0.03	0	0			
Equals: Net operating income .....	0.10	0.81	8	-0.43	1.19	1	0.67	1.24	6	0.70	0.89	33			
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	0.10	0.82	8	-0.43	1.19	1	0.67	1.24	6	0.70	0.90	33			
Memo: Net income (last four quarters) .....	0.10	0.82	8	-0.43	1.19	1	0.67	1.24	6	0.70	0.91	32			
Net income—BHC and noncontrolling (minority) interest .....	0.09	0.83	8	-0.44	1.20	0	0.65	1.25	5	0.68	0.91	28			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	93.24	92.32	63	92.61	91.05	67	92.27	91.48	58	91.98	91.61	52			
Average interest-bearing funds / Average assets .....	64.12	64.06	51	68.13	65.57	65	64.11	65.56	42	61.20	65.75	33			
Interest income (tax equivalent) / Average earning assets .....	2.62	3.55	9	3.54	4.41	9	3.48	4.24	12	3.01	3.80	13			
Interest expense / Average earning assets .....	0.62	0.52	68	1.55	1.08	83	1.22	0.86	81	0.69	0.60	67			
Net interest income (tax equivalent) / Average earning assets .....	2	3.01	11	1.99	3.33	10	2.26	3.38	11	2.32	3.19	17			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.45	4.27	9	4.13	5.09	8	4.02	4.95	8	3.71	4.52	11			
Interest-bearing bank balances .....	0.33	0.27	71	2.20	2.04	58	2.27	1.64	88	1.57	1.05	91			
Federal funds sold and reverse repos .....	1.08	0.68	76	3.37	2.44	81	3.18	2.17	85	1.66	1.41	78			
Trading assets .....	2.83	0.60	90	3.26	0.99	87	3.58	1.11	90	3.34	1.11	90			
Total earning assets .....	2.61	3.51	9	3.53	4.36	10	3.47	4.20	12	2.98	3.73	14			
Investment securities (tax equivalent) .....	1.98	2.25	28	2.32	2.76	15	2.40	2.68	27	2.16	2.47	29			
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.80	1.75	55	1.87	2.32	21	1.94	2.05	43	1.67	1.62	53			
Mortgage-backed securities .....	1.91	2.05	32	2.19	2.61	8	2.32	2.50	27	2.03	2.23	32			
All other securities .....	2.73	3.24	31	3.88	4.06	57	3.61	4.20	46	2.91	3.66	25			
Interest-bearing deposits .....	0.57	0.53	60	1.32	1.10	70	0.82	0.81	55	0.46	0.49	49			
Time deposits of \$250K or more .....	1.48	1.42	53	2.41	1.96	87	1.83	1.44	81						
Time deposits < \$250K .....	1.75	1.36	84	2.39	1.82	87	1.61	1.29	71						
Other domestic deposits .....	0.35	0.36	53	0.98	0.93	56	0.67	0.67	59						
Foreign deposits .....		0.42			1.19			0.97		0.10	0.51	15			
Federal funds purchased and repos .....	0.64	0.62	65	2.97	1.86	85	2.73	1.51	85	1.34	0.94	76			
Other borrowed funds and trading liabilities .....	2.07	1.50	80	2.76	2.38	72	2.35	2.28	57	1.89	1.77	58			
All interest-bearing funds .....	0.91	0.74	72	2.11	1.49	82	1.76	1.19	84	1.04	0.82	74			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	2,742,723	2,630,639	2,136,098	1,971,727	
Fiduciary activities income .....	107,117	106,065	98,750	86,788	
Service charges on deposit accounts - domestic .....	147,242	165,679	178,533	187,827	
Trading revenue.....	34,548	69,904	-23,006	-3,212	
Investment banking fees and commissions.....	612,861	496,994	426,790	465,244	
Insurance activities revenue.....	1,080	2,028	3,098	3,240	
Venture capital revenue.....	0	0	197	6,844	
Net servicing fees .....	-122,589	-43,943	20,484	8,570	
Net securitization income .....	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	104,536	90,429	58,581	59,215	
Other non-interest income.....	1,857,928	1,743,483	1,372,671	1,157,211	
Total overhead expenses .....	5,010,495	6,180,849	4,301,940	3,939,910	
Personnel expense.....	2,752,647	2,686,509	2,615,283	2,374,110	
Net occupancy expense.....	434,303	426,999	366,269	353,754	
Goodwill impairment losses .....	357,000	1,614,444	0	0	
Amortization expenses and impairment loss (other intangible assets).....	79,019	33,681	26,407	30,499	
Other operating expenses.....	1,387,526	1,419,216	1,293,981	1,181,547	
Fee income on mutual funds and annuities.....	23,554	26,998	27,964	28,215	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	
Number of equivalent employees .....	13,893	13,238	13,254	13,044	
Average personnel expense per employee.....	198.13	202.94	197.32	182.01	
Average assets per employee.....	12,042.83	12,905.37	12,168.81	11,717.12	

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	0.86	2.02	39	1.03	2.72	35	1.31	3.08	37	1.43	2.85	40		
Overhead expenses / Net Interest Income + non-interest income .....	85.77	62.28	91	107.38	61.29	99	78.51	60.88	93	75.91	63.61	87		
<b>Percent of Average Assets</b>														
Total overhead expense .....	2.99	2.57	75	3.62	2.69	84	2.67	2.71	52	2.58	2.72	44		
Personnel expense.....	1.65	1.30	82	1.57	1.41	65	1.62	1.44	70	1.55	1.42	65		
Net occupancy expense.....	0.26	0.26	51	0.25	0.28	32	0.23	0.28	24	0.23	0.29	26		
Other operating expenses.....	1.09	0.94	75	1.80	0.97	89	0.82	0.97	42	0.79	1	34		
Overhead less non-interest income .....	1.36	1.25	55	2.08	1.32	91	1.34	1.38	42	1.29	1.34	44		
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	85.52	61.82	91	106.93	60.64	99	78.18	60.37	93	75.34	62.73	87		
Personnel expense.....	46.98	32.36	97	46.48	32.39	95	47.53	32.51	96	45.40	32.93	94		
Net occupancy expense.....	7.41	6.58	63	7.39	6.52	67	6.66	6.48	55	6.76	6.70	49		
Other operating expenses.....	31.12	22.28	85	53.07	21.20	96	23.99	20.90	75	23.18	22.41	63		
Total non-interest income .....	46.81	28.83	85	45.51	29.23	84	38.82	28.50	75	37.71	31.08	67		
Fiduciary activities income .....	1.83	2.09	55	1.83	1.97	57	1.79	2.14	55	1.66	2.38	51		
Service charges on domestic deposit accounts .....	2.51	3.27	33	2.87	3.88	37	3.24	4.15	37	3.59	4.28	41		
Trading revenue.....	0.59	1.28	58	1.21	1.18	70	-0.42	0.85	6	-0.06	0.90	11		
Investment banking fees and commissions.....	10.46	2.46	90	8.60	3.54	82	7.76	3.42	83	8.90	3.62	81		
Insurance activities revenue.....	0.02	0.41	37	0.04	0.47	42	0.06	0.47	47	0.06	0.55	44		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	82	0.13	0.01	90		
Net servicing fees .....	-2.09	0.01	7	-0.76	0.28	4	0.37	0.65	52	0.16	0.60	39		
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44		
Net gain (loss) - sales of loans, OREO, and other assets .....	1.78	3.92	45	1.56	1.86	55	1.06	1.61	53	1.13	1.67	51		
Other non-interest income.....	31.71	9.65	95	30.16	10.04	93	24.94	9.86	94	22.13	10.77	88		
Overhead less non-interest income .....	38.71	31.93	68	61.42	31.06	99	39.36	31.46	73	37.64	31.19	68		
Applicable income taxes / Pretax net operating income (tax equivalent).....	-11.83	18.63	2		20.56		4.60	19.04	3	21.78	32.99	20		
Applicable income tax + TE / Pretax net operating income + TE .....	-0.19	21.18	3		23.23		6.67	21.56	4	24.62	37.95	18		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	47,882,060	57,448,593	58,537,240	54,633,799			-16.65	2.26
Commercial and industrial loans .....	19,656,926	16,189,588	16,083,939	16,932,768			21.42	-8.58
Loans to individuals .....	3,159,922	4,605,863	2,814,386	1,201,141			-31.39	301.17
Loans to depository institutions and acceptances of other banks .....	536	637	221	120			-15.86	-48.61
Agricultural loans .....	345,164	324,994	267,382	267,562			6.21	17.37
Other loans and leases .....	11,969,601	10,554,379	9,506,931	7,531,476			13.41	41.92
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	83,014,209	89,124,054	87,210,099	80,566,866			-6.86	6.65
Less: Allowance for loan and lease losses .....	1,273,000	538,476	473,700	475,800			136.41	76.51
Net loans and leases .....	81,741,209	88,585,578	86,736,399	80,091,066			-7.73	5.99
Debt securities that reprice or mature in over 1 year .....	21,823,105	22,441,778	21,168,798	22,351,902			-2.76	18.65
Mutual funds and equity securities .....	19,945	9,841	9,493	9,848			102.67	166.89
Subtotal .....	103,584,259	111,037,197	107,914,690	102,452,816			-6.71	8.44
Interest-bearing bank balances .....	14,347,554	7,222,859	6,334,468	1,348,480			98.64	421.55
Federal funds sold and reverse repos .....	17,607,560	23,942,932	22,368,123	20,894,253			-26.46	72978.61
Debt securities that reprice or mature within 1 year .....	3,746,450	4,768,708	6,045,701	5,085,537			-21.44	-38.59
Trading assets .....	16,038,348	10,376,454	11,211,636	10,567,039			54.56	1375.24
Total earning assets .....	155,324,171	157,348,150	153,874,618	140,348,125			-1.29	47.25
Non-interest-bearing cash and due from depository institutions .....	2,065,317	2,411,028	2,013,542	2,043,080			-14.34	17.73
Premises, fixed assets, and leases .....	1,319,489	1,369,076	634,561	610,286			-3.62	117.14
Other real estate owned .....	251	651	1,395	387			-61.44	-99.19
Investment in unconsolidated subsidiaries .....	1,328,054	1,354,090	1,474,031	1,756,799			-1.92	1.74
Intangible and other assets .....	7,808,292	8,326,748	10,102,160	9,798,727			-6.23	11.09
Total assets .....	167,845,574	170,809,743	168,100,307	154,557,404			-1.74	44.43
Quarterly average assets .....	166,307,838	171,205,014	165,365,403	158,872,734			-2.86	43.32
Average loans and leases (YTD) .....	87,233,879	88,774,571	82,969,898	79,103,314			-1.74	13.05
<b>Memoranda</b>								
Loans held-for-sale .....	848,520	910,583	702,998	554,375			-6.82	250.05
Loans not held-for-sale .....	82,165,689	88,213,471	86,507,101	80,012,491			-6.86	5.89
Real estate loans secured by 1–4 family .....	29,280,496	38,321,856	40,763,933	38,061,306			-23.59	-2.76
Commercial real estate loans .....	18,390,040	18,891,879	17,566,911	16,335,681			-2.66	11.08
Construction and land development .....	1,698,849	1,488,464	1,686,313	1,923,843			14.13	-26.32
Multifamily .....	7,209,931	7,306,441	5,879,112	5,325,546			-1.32	75.78
Nonfarm nonresidential .....	9,481,260	10,096,974	10,001,486	9,086,292			-6.10	-6.57
Real estate loans secured by farmland .....	211,524	234,858	206,396	236,812			-9.94	36.69
Total investment securities .....	25,589,500	27,220,327	27,223,992	27,447,287			-5.99	4.44
U.S. Treasury securities .....	2,682,751	4,396,983	3,956,525	3,776,687			-38.99	147.92
US agency securities (excluding mortgage-backed securities) .....	4,050,339	2,400,608	724,793	11,725			68.72	1742.80
Municipal securities .....	931,922	938,310	1,193,732	778,073			-0.68	12.78
Mortgage-backed securities .....	16,000,268	17,780,840	19,702,436	20,104,625			-10.01	-12.93
Asset-backed securities .....	1,366,637	1,490,681	1,474,299	1,904,219			-8.32	-57.73
Other debt securities .....	537,638	203,064	162,714	862,110			164.76	-28.80
Mutual funds and equity securities .....	19,945	9,841	9,493	9,848			102.67	166.89
Available-for-sale securities .....	18,258,855	17,789,093	16,313,706	17,562,844			2.64	27.30
U.S. Treasury securities .....	2,682,751	4,387,983	3,428,365	3,251,637			-38.86	352.29
US agency securities (excluding mortgage-backed securities) .....	1,790,606	1,050,289	3,122	11,725			70.49	999999.00
Municipal securities .....	931,922	938,310	1,193,732	778,073			-0.68	12.78
Mortgage-backed securities .....	10,949,301	9,718,766	10,051,474	10,745,232			12.66	22.63
Asset-backed securities .....	1,366,637	1,490,681	1,474,299	1,904,219			-8.32	-57.73
Other debt securities .....	537,638	203,064	162,714	862,110			164.76	-28.80
Mutual funds and equity securities .....	0	0	0	9,848			-100.00	
Held-to-maturity securities appreciation (depreciation) .....	221,287	87,017	-181,447	-85,812			154.30	351.44
Available-for-sale securities appreciation (depreciation) .....	598,768	-19,432	-366,083	-230,625				
Structured notes, fair value .....	0	0	0	0				
Pledged securities .....	1,363,491	1,200,651	1,663,594	1,956,734			13.56	-53.08

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	9,282,776	6,782,515	7,470,049	7,165,391		36.86	-7.45
NOW, ATS and transaction accounts .....	6,887,026	4,823,740	3,616,635	5,215,684		42.77	52.14
Time deposits less brokered deposits) < \$250K.....	-1,430,882	2,813,435	1,858,780	-458,466			
MMDA and other savings accounts .....	78,892,782	68,702,020	68,172,076	67,115,285		14.83	27.20
Other non-interest-bearing deposits.....				0			
Core deposits .....	93,631,702	83,121,710	81,117,540	79,037,894		12.64	23.75
Time deposits of \$250K or more .....	3,686,516	7,395,130	4,006,442	2,233,124		-50.15	
Foreign deposits .....	0	0	0	0			-100.00
Federal funds purchased and repos.....	27,160,513	28,865,996	27,285,212	26,437,365		-5.91	61639.66
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	22,597	58,362	382,238	346,930		-61.28	-97.73
Other borrowings w/remaining maturity of 1 year or less .....	2,062,911	9,263,640	13,571,773	9,797,105		-77.73	-6.21
Other borrowings w/remaining maturity over 1 year .....	12,617,851	14,254,697	13,115,388	7,812,296		-11.48	50.91
Brokered deposits < \$250K .....	5,107,548	5,343,727	5,854,727	3,523,550		-4.42	
Noncore funding .....	50,657,936	65,181,552	64,215,780	50,150,370		-22.28	149.76
Trading liabilities .....	3,333,640	3,258,555	4,014,049	3,599,932		2.30	318.69
Subordinated notes and debentures + trust preferred securities.....	36,911	36,766	111,622	1,271,478		0.39	-97.94
Other liabilities .....	2,906,189	2,844,764	2,061,177	2,142,730		2.16	43.69
Total liabilities .....	150,566,378	154,443,347	151,520,168	136,202,404		-2.51	49.74
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	0	0	0	0			
Common stock.....	132,077	132,077	131,935	147,590		0.00	-3.12
Common surplus.....	8,241,704	8,220,985	8,176,955	8,197,060		0.25	13.82
Retained earnings.....	8,802,103	8,788,457	9,523,717	10,935,558		0.16	-0.59
Accumulated other comprehensive income .....	12,624	-861,999	-1,324,235	-1,025,338			
Other equity capital components .....	0	0	0	0			
Total holding company equity capital.....	17,188,508	16,279,520	16,508,372	18,254,870		5.58	11.04
Noncontrolling (minority) interest in subsidiaries .....	90,688	86,876	71,767	100,130		4.39	-49.86
Total equity capital, including minority interest .....	17,279,196	16,366,396	16,580,139	18,355,000		5.58	10.34
Total liabilities and capital .....	167,845,574	170,809,743	168,100,307	154,557,404		-1.74	44.43
<b>Memoranda</b>							
Non-interest-bearing deposits.....	40,130,156	31,521,260	31,754,343	32,610,238		27.31	23.60
Interest-bearing deposits.....	62,295,610	64,339,307	59,224,366	52,184,330		-3.18	20.08
Total deposits .....	102,425,766	95,860,567	90,978,709	84,794,568		6.85	21.44
Long-term debt that reprices within 1 year .....	7,041,407	7,521,321	6,776,893	5,940,780		-6.38	39.43
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	16,279,520	16,508,372	18,254,870	17,232,965			
Accounting restatements .....	-143,860	5,192	0	0			
Net income .....	166,468	-733,757	1,073,255	1,076,973			
Net sale of new perpetual preferred stock .....	0	0	0	0			
Net sale of new common stock .....	11,756	18,921	-2,498,974	-10,388			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	0	0	0	0			
Changes incident to business combinations .....	0	18,556	0	403,169			
Less: Dividends declared .....	0	0	0	500,000			
Change in other comprehensive income .....	874,624	462,236	-320,779	52,151			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital .....	0	0	0	0			
Holding company equity capital, ending balance .....	17,188,508	16,279,520	16,508,372	18,254,870			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	28.53	36.22	31	33.63	37.78	38	34.82	37.19	43	35.35	35.54	45			
Commercial and industrial loans .....	11.71	13.52	41	9.48	12.02	38	9.57	12.85	38	10.96	12.62	44			
Loans to individuals .....	1.88	3.40	53	2.70	4.20	53	1.67	4.31	46	0.78	4.47	32			
Loans to depository institutions and acceptances of other banks .....	0	0.03	65	0	0.04	60	0	0.05	57	0	0.06	52			
Agricultural loans.....	0.21	0.19	72	0.19	0.24	69	0.16	0.30	67	0.17	0.21	68			
Other loans and leases.....	7.13	4.63	70	6.18	5.01	62	5.66	5	61	4.87	5.10	53			
Net loans and leases.....	48.70	61.58	16	51.86	63.77	20	51.60	63.98	17	51.82	62.73	21			
Debt securities over 1 year.....	13	15.55	37	13.14	14.60	46	12.59	14.63	42	14.46	14.83	50			
Mutual funds and equity securities .....	0.01	0.05	42	0.01	0.06	37	0.01	0.06	37	0.01	0.06	37			
Subtotal .....	61.71	78.16	10	65.01	79.65	15	64.20	79.97	14	66.29	79.31	14			
Interest-bearing bank balances .....	8.55	7.51	60	4.23	3.06	70	3.77	3.04	66	0.87	3.46	20			
Federal funds sold and reverse repos .....	10.49	0.82	92	14.02	1.57	91	13.31	1.66	90	13.52	1.81	91			
Debt securities 1 year or less .....	2.23	1.68	70	2.79	1.91	73	3.60	1.96	78	3.29	1.86	77			
Trading assets .....	9.56	1.01	92	6.07	1.19	86	6.67	1.33	88	6.84	1.34	88			
Total earning assets.....	92.54	91.05	67	92.12	89.53	76	91.54	89.74	68	90.81	89.84	63			
Non-interest cash and due from depository institutions.....	1.23	1.07	61	1.41	1.14	70	1.20	1.21	45	1.32	1.22	58			
Other real estate owned.....	0	0.02	9	0	0.03	12	0	0.04	11	0	0.05	7			
All other assets.....	6.23	7.82	31	6.47	9.27	20	7.26	8.98	31	7.87	8.86	39			
<b>Memoranda</b>															
Short-term investments .....	21.27	11.17	86	21.04	7.63	87	20.67	7.80	87	17.68	8.69	84			
U.S. Treasury securities.....	1.60	0.84	78	2.57	1.03	77	2.35	1.04	80	2.44	1.02	81			
US agency securities (excluding mortgage-backed securities) .....	2.41	0.63	89	1.41	0.54	84	0.43	0.69	57	0.01	0.75	26			
Municipal securities .....	0.56	1.69	41	0.55	1.34	41	0.71	1.62	43	0.50	1.60	37			
Mortgage-backed securities .....	9.53	11.75	42	10.41	11.44	45	11.72	11.13	57	13.01	11.06	63			
Asset-backed securities .....	0.81	0.32	80	0.87	0.28	83	0.88	0.33	80	1.23	0.30	88			
Other debt securities .....	0.32	0.42	58	0.12	0.39	54	0.10	0.41	52	0.56	0.38	74			
Loans held-for-sale.....	0.51	0.52	62	0.53	0.39	72	0.42	0.30	71	0.36	0.33	67			
Loans held for investment .....	48.95	61.72	17	51.64	63.50	19	51.46	63.93	19	51.77	62.63	21			
Real estate loans secured by 1–4 family .....	17.44	11.91	71	22.44	13.29	83	24.25	13.46	89	24.63	13.44	87			
Revolving .....	0.94	1.66	37	1.19	2.07	38	1.32	2.27	42	1.52	2.40	41			
Closed-end, secured by first liens .....	16.50	9.81	84	21.24	10.69	88	22.92	10.57	90	23.09	10.35	91			
Closed-end, secured by junior liens .....	0	0.22	10	0.01	0.28	11	0.01	0.31	10	0.01	0.34	14			
Commercial real estate loans .....	10.96	22.22	24	11.06	22.23	28	10.45	21.58	26	10.57	19.88	30			
Construction and land development.....	1.01	3.40	22	0.87	3.44	22	1	3.51	24	1.24	3.25	27			
Multifamily.....	4.30	3.12	73	4.28	3.01	74	3.50	2.72	71	3.45	2.54	77			
Nonfarm nonresidential .....	5.65	14.72	22	5.91	14.69	25	5.95	14.44	24	5.88	13.30	27			
Real estate loans secured by farmland.....	0.13	0.33	58	0.14	0.36	58	0.12	0.41	57	0.15	0.32	62			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	57.68	57.15	39	64.46	57.46	50	67.12	56.49	58	67.81	54.84	63			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	35.27	19.43	89	43	20.75	92	46.74	21.10	94	47.24	21.45	94			
Real estate loans secured by 1–4 family.....	1.91	2.64	43	2.29	3.15	42	2.55	3.50	42	2.92	3.77	40			
Revolving .....	33.37	16.59	91	40.71	17.39	92	44.19	17.39	95	44.32	17.41	95			
Closed-end.....	22.15	34.63	24	21.20	33.52	28	20.14	32.14	30	20.28	29.99	34			
Construction and land development.....	2.05	5.26	24	1.67	5.09	23	1.93	5.20	25	2.39	4.90	31			
1–4 family.....	0.13	0.93	23	0.15	0.94	28	0.13	1.02	28	0.13	0.89	30			
Other.....	1.92	4.19	27	1.52	4.02	23	1.80	4.05	26	2.26	3.90	34			
Multifamily.....	8.69	4.96	82	8.20	4.69	82	6.74	4.10	79	6.61	3.84	81			
Nonfarm nonresidential .....	11.42	22.93	24	11.33	22.15	26	11.47	21.40	28	11.28	20.03	29			
Owner-occupied.....	3.78	7.68	27	3.28	7.72	26	3.12	8.03	26	3.48	7.58	29			
Other.....	7.64	14.95	26	8.05	14.34	28	8.35	13.38	31	7.80	12.45	32			
Real estate loans secured by farmland.....	0.25	0.54	61	0.26	0.55	61	0.24	0.63	58	0.29	0.51	64			
Loans to depository institutions and acceptances of other banks.....	0	0.06	65	0	0.11	61	0	0.12	57	0	0.17	52			
Commercial and industrial loans .....	23.68	22.17	60	18.17	19.53	48	18.44	20.32	45	21.02	20.53	56			
Loans to individuals.....	3.81	6.13	58	5.17	7.13	57	3.23	7.36	47	1.49	7.61	33			
Credit card loans.....	0.27	0.65	68	0.33	0.81	63	0.38	1.02	63	0.27	1.12	55			
Agricultural loans.....	0.42	0.32	72	0.36	0.37	73	0.31	0.46	68	0.33	0.33	70			
Other loans and leases.....	14.42	9.09	73	11.84	9.85	67	10.90	9.66	63	9.35	10.32	58			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	284.56	381.27	32	367.67	391.26	41	397.41	379.80	50	337.58	366.85	48			
Real estate loans secured by 1–4 family.....	174.01	125.03	69	245.26	138.18	86	276.75	137.84	92	235.18	138.55	86			
Revolving .....	9.41	17.42	35	13.03	21.26	40	15.10	23.33	41	14.53	25.05	39			
Closed-end.....	164.61	106.14	80	232.23	115.20	89	261.65	112.79	93	220.65	111.69	88			
Commercial real estate loans .....	109.29	234.65	23	120.91	229.44	30	119.26	219.72	33	100.94	204.45	31			
Construction and land development.....	10.10	35.62	24	9.53	34.95	24	11.45	35.36	27	11.89	32.91	25			
1–4 family.....	0.64	6.34	22	0.88	6.61	28	0.80	7.04	27	0.65	6.16	29			
Other.....	9.45	28.16	25	8.65	27.32	24	10.65	27.26	28	11.24	26.01	29			
Multifamily.....	42.85	32.74	73	46.76	31.04	80	39.91	27.85	77	32.91	25.95	73			
Nonfarm nonresidential .....	56.35	155.06	20	64.62	152.10	23	67.90	147.22	26	56.14	137.03	26			
Owner-occupied.....	18.66	52.37	23	18.69	53.07	24	18.45	54.89	23	17.31	51.62	24			
Other.....	37.69	100.54	21	45.93	97.41	28	49.45	91.80	33	38.84	84.09	28			
Real estate loans secured by farmland.....	1.26	3.44	57	1.50	3.60	58	1.40	4.02	57	1.46	3.31	61			
Loans to depository institutions and acceptances of other banks.....	0	0.28	64	0	0.44	59	0	0.54	57	0	0.68	51			
Commercial and industrial loans .....	116.82	139.91	38	103.61	122.02	45	109.20	128.82	46	104.63	126.55	42			
Loans to individuals.....	18.78	37.47	53	29.48	43.51	54	19.11	42.67	47	7.42	44.83	33			
Credit card loans.....	1.35	3.30	67	1.86	4.34	66	2.25	5.31	66	1.34	5.73	53			
Agricultural loans.....	2.05	1.88	71	2.08	2.18	72	1.82	2.72	69	1.65	1.88	69			
Other loans and leases.....	71.14	49.54	71	67.55	52.44	65	64.54	51.79	64	46.54	52.78	52			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	20.65	27.32	33	20.15	26.45	37	19.44	24.79	41	20.34	23.09	47			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	101.90	183.76	25	114.91	178.57	33	115.09	167.93	38	101.24	156.17	37			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	120.55	240.85	21	133.61	236.10	29	133.53	225.98	32	118.54	210.40	30			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	21.27	11.17	86	21.04	7.63	87	20.67	7.80	87	17.68	8.69	84			
Liquid assets .....	41.61	26.22	87	38.54	22.44	84	38.93	22.72	84	37.56	24.04	83			
Investment securities .....	15.25	17.85	38	15.94	16.99	48	16.20	17.27	51	17.76	17.35	54			
Net loans and leases .....	48.70	61.58	16	51.86	63.77	20	51.60	63.98	17	51.82	62.73	21			
Net loans, leases and standby letters of credit .....	51.57	62.48	17	54.70	64.84	19	54.89	65.07	19	55.83	63.89	22			
Core deposits .....	55.78	70.67	16	48.66	63.09	19	48.26	62.13	20	51.14	61.26	25			
Noncore funding .....	30.18	14.13	82	38.16	19.36	85	38.20	21.34	82	32.45	22.32	77			
Time deposits of \$250K or more .....	2.20	2.11	60	4.33	2.94	74	2.38	2.89	45	1.44	2.57	33			
Foreign deposits .....	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos .....	16.18	1.47	97	16.90	1.94	95	16.23	1.97	95	17.11	2.23	94			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold) .....	5.69	0.54	96	2.88	0.48	87	2.93	0.54	88	3.59	0.73	92			
Commercial paper .....	0.01	0.01	89	0.03	0.02	91	0.23	0.02	92	0.22	0.02	91			
Other borrowings w/remaining maturity of 1 year or less .....	1.23	1.24	60	5.42	3.01	80	8.07	3.67	87	6.34	3.96	74			
Earning assets that reprice within 1 year .....	46.60	39.38	69	45.29	39.29	69	44	40.29	64	41.06	41.61	48			
Interest-bearing liabilities that reprice within 1 year .....	3.96	8.20	20	8.17	10.19	42	4.19	10.01	17	2.77	8.46	15			
Long-term debt that reprices within 1 year .....	4.20	0.47	93	4.40	0.96	88	4.03	1.34	84	3.84	1.58	79			
Net assets that reprice within 1 year .....	38.45	29.11	70	32.72	26.63	64	35.78	27.38	70	34.44	29.77	58			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	14.44	3.20	81	26.34	14.45	81	27.31	16.62	78	22.28	17.03	69			
Net short-term noncore funding dependence .....	1.99	-4.76	74	12.93	3.38	79	13.49	4.66	77	14.30	4.83	75			
Short-term investment / Short-term noncore funding .....	94.53	184.19	29	71.45	77.77	59	70.48	66.46	68	65.10	74.86	60			
Liquid assets - short-term noncore funding / Nonliquid assets .....	32.73	28.18	61	14.79	16.97	52	15.72	16.04	61	16.66	18.16	55			
Net loans and leases / Total deposits .....	79.81	79.43	50	92.41	90.31	52	95.34	90.08	65	94.45	90.14	62			
Net loans and leases / Core deposits .....	87.30	88.34	57	106.57	103.93	63	106.93	105	61	101.33	105.65	49			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	1.40	1.57	56	0.58	0.72	51	-1.27	-0.82	26	-0.55	-0.31	30			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	3.78	4.31	54	-0.13	1.36	5	-2.57	-1.98	37	-1.47	-0.77	37			
Structured notes appreciation (depreciation) / Tier 1 capital .....	0.02			0			-0.05			-0.08					
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	28.57	11.38	78	34.61	12.67	82	40.04	16.19	82	36.01	15.76	78			
Available-for-sale securities .....	71.35	87.23	21	65.35	85.40	17	59.92	81.88	17	63.99	84.24	21			
U.S. Treasury securities .....	10.48	4.72	82	16.15	6.15	84	14.53	6.99	77	13.76	6.96	76			
US agency securities (excluding mortgage-backed securities) .....	15.83	4.01	89	8.82	3.49	83	2.66	4.02	60	0.04	4.42	26			
Municipal securities .....	3.64	9.83	42	3.45	7.75	46	4.38	9.16	45	2.83	9.31	36			
Mortgage-backed securities .....	62.53	66.64	43	65.32	67.43	42	72.37	65.45	56	73.25	65.34	59			
Asset-backed securities .....	5.34	1.91	79	5.48	1.66	82	5.42	2.05	80	6.94	1.74	85			
Other debt securities .....	2.10	3.01	56	0.75	2.94	49	0.60	2.79	49	3.14	2.57	67			
Mutual funds and equity securities .....	0.08	0.35	41	0.04	0.40	37	0.03	0.42	37	0.04	0.51	33			
Debt securities 1 year or less .....	14.64	10.55	74	17.52	11.86	75	22.21	11.91	82	18.53	11.79	75			
Debt securities 1 to 5 years .....	4.06	17.03	25	8.45	17.94	40	8.94	19.18	38	7.91	18.80	37			
Debt securities over 5 years .....	81.22	69.86	63	74	66.02	49	68.82	64.73	45	73.52	64.73	51			
Pledged securities .....	5.33	35.67	13	4.41	30.57	12	6.11	33.30	11	7.13	34.58	9			
Structured notes, fair value .....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	-0.65	183.32	11	3.41	26.69	44	27.15	6.77	76	-3.30	19.19	33			
Investment securities .....	-5.99	23.62	13	-0.01	11.75	27	-0.81	9.42	30	12.13	8.45	69			
Core deposits .....	12.64	26.88	10	2.47	11.23	18	2.63	7.29	38	-1.53	12.19	11			
Noncore funding .....	-22.28	-12.18	39	1.50	6.59	43	28.05	10.67	80	14.50	5.59	71			

**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	47,712,624	46,044,819	41,743,286	38,356,010	
Commit: Secured commercial real estate loans .....	1,631,196	3,085,365	2,791,141	2,717,657	
Commit: Unsecured real estate loans .....	1,152,277	1,109,222	1,068,615	854,083	
Credit card lines (reported semiannually, June/Dec) .....	2,278,173	2,052,429	1,725,661	1,399,119	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	4,809,898	4,847,061	5,537,818	6,193,014	
Commercial and similar letters of credit .....	13,311	13,211	14,041	38,499	
Securities lent .....	6,416,537	4,447,582	844,085	560,763	
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	147,000	142,400	101,000	76,400	
Credit derivative contracts w/ purchased credit protection-investment grade..	71,000	21,000	61,000	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade..	76,000	91,400	35,000	76,400	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	95,473,113	129,158,126	113,856,620	68,975,768	
Written options contracts (interest rate) .....	2,387,659	1,216,902	1,460,595	1,142,638	
Purchased options contracts (interest rate) .....	3,882,482	2,774,302	3,046,510	1,760,308	
Interest rate swaps .....	102,290,604	96,366,664	72,351,710	68,033,835	
Futures and forward foreign exchange .....	12,323,119	10,264,061	7,850,930	6,065,549	
Written options contracts (foreign exchange) .....	380,242	273,559	315,463	276,149	
Purchased options contracts (foreign exchange) .....	380,242	273,559	315,463	276,149	
Foreign exchange rate swaps .....	258,482	291,914	687,288	839,030	
Commodity and other futures and forward contracts .....	900	72,342	127,294	3,750	
Written options contracts (commodity and other) .....	801,652	40,308	194,037	1,062,576	
Purchased options contracts (commodity and other) .....	801,652	40,308	194,037	1,062,576	
Commodity and other swaps .....	177,320	158,403	366,303	713,711	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets														
Loan commitments (reported semiannually, June/Dec) .....	28.43	22.01	76	26.96	23.52	68	24.83	24.05	61	24.82	24.03	60		
Standby letters of credit .....	2.87	0.71	93	2.84	0.84	91	3.29	0.92	91	4.01	0.96	93		
Commercial and similar letters of credit .....	0.01	0.02	58	0.01	0.02	57	0.01	0.02	52	0.02	0.03	63		
Securities lent .....	3.82	0.18	93	2.60	0.40	90	0.50	0.62	83	0.36	0.75	83		
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27		
Credit derivatives - notional amount (holding company as beneficiary) .....	0.09	0.30	65	0.08	0.52	65	0.06	0.75	68	0.05	0.55	62		
Credit derivative contracts w/ purchased credit protection-investment grade..	0.04	0.25	72	0.01	0.30	69	0.04	0.52	71	0	0.19	34		
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0.05	0.30	71	0.05	0.45	73	0.02	0.69	72	0.05	0.59	73		
Derivative contracts .....	130.57	48.62	89	141.05	68.47	87	119.43	65.81	87	97.19	75.35	82		
Interest rate contracts .....	121.56	34.36	91	134.37	47.31	89	113.45	43.84	89	90.52	53.66	86		
Interest rate futures and forward contracts .....	56.88	6.21	91	75.62	10.67	89	67.73	11.40	89	44.63	13.82	87		
Written options contracts (interest rate) .....	1.42	2.18	59	0.71	2.47	57	0.87	2.16	63	0.74	2.60	58		
Purchased options contracts (interest rate) .....	2.31	1.46	79	1.62	2.65	72	1.81	2.32	73	1.14	2.37	66		
Interest rate swaps .....	60.94	20.83	90	56.42	28.86	84	43.04	26.74	84	44.02	25.60	85		
Foreign exchange contracts .....	7.95	6.01	87	6.50	10.12	85	5.45	10.92	86	4.82	9.40	84		
Futures and forward foreign exchange contracts .....	7.34	3.47	88	6.01	5.23	87	4.67	5.22	88	3.92	4.53	84		
Written options contracts (foreign exchange) .....	0.23	0.03	91	0.16	0.05	84	0.19	0.14	87	0.18	0.06	88		
Purchased options contracts (foreign exchange) .....	0.23	0.04	90	0.16	0.08	84	0.19	0.13	88	0.18	0.06	88		
Foreign exchange rate swaps .....	0.15	0.77	80	0.17	2.03	77	0.41	2.17	79	0.54	2.34	80		
Equity, commodity, and other derivative contracts .....	1.06	1.86	82	0.18	3.32	70	0.52	4.08	74	1.84	3.81	77		
Commodity and other futures and forward contracts .....	0	0.14	84	0.04	0.19	85	0.08	0.25	84	0	0.30	79		
Written options contracts (commodity and other) .....	0.48	0.52	85	0.02	0.98	73	0.12	1.48	73	0.69	1.21	82		
Purchased options contracts (commodity and other) .....	0.48	0.37	86	0.02	0.94	72	0.12	1.29	73	0.69	1.12	84		
Commodity and other swaps .....	0.11	0.32	75	0.09	0.38	75	0.22	0.40	77	0.46	0.29	81		
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....	54.70	42.82	75	51.87	45.53	72	50.31	44.93	72	48.49	46.60	65		

**Derivative Instruments**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	219,157,467	240,930,448	200,766,250	150,212,039	
Interest rate contracts .....	204,033,858	229,515,994	190,715,435	139,912,549	
Foreign exchange contracts.....	13,342,085	11,103,093	9,169,144	7,456,877	
Equity, commodity, and other contracts .....	1,781,524	311,361	881,671	2,842,613	
<b>Derivatives Position</b>					
Futures and forwards .....	107,797,132	139,494,529	121,834,844	75,045,067	
Written options .....	3,569,553	1,530,769	1,970,095	2,481,363	
Exchange-traded.....	893,627	0	59,590	139,514	
Over-the-counter.....	2,675,926	1,530,769	1,910,505	2,341,849	
Purchased options .....	5,064,376	3,088,169	3,556,010	3,099,033	
Exchange-traded.....	1,543,627	465,000	409,590	139,514	
Over-the-counter.....	3,520,749	2,623,169	3,146,420	2,959,519	
Swaps .....	102,726,406	96,816,981	73,405,301	69,586,576	
Held for trading.....	208,179,659	225,719,179	198,222,804	141,445,444	
Interest rate contracts .....	193,325,912	214,804,769	189,477,929	132,213,518	
Foreign exchange contracts.....	13,265,593	10,842,068	8,171,185	6,487,783	
Equity, commodity, and other contracts .....	1,588,154	72,342	573,690	2,744,143	
Non-traded.....	10,977,808	15,211,269	2,543,446	8,766,595	
Interest rate contracts .....	10,707,946	14,711,225	1,237,506	7,699,031	
Foreign exchange contracts.....	76,492	261,025	997,959	969,094	
Equity, commodity, and other contracts .....	193,370	239,019	307,981	98,470	
Derivative contracts (excluding futures and FX 14 days or less) .....	215,734,913	239,505,378	198,735,831	147,406,344	
One year or less .....	118,222,540	150,448,965	165,359,273	83,339,322	
Over 1 year to 5 years .....	56,045,362	48,873,081	19,129,362	39,066,855	
Over 5 years .....	41,467,011	40,183,332	14,247,196	25,000,167	
Gross negative fair value (absolute value) .....	1,025,685	521,986	803,392	1,125,588	
Gross positive fair value.....	2,311,535	1,224,582	868,020	1,321,737	
Held for trading.....	2,295,104	1,209,986	824,648	1,316,270	
Non-traded.....	16,431	14,596	43,372	5,467	
Current credit exposure on risk-based capital derivative contracts .....	1,914,592	1,070,912	726,771	848,419	
Credit losses on derivative contracts .....	0	0	-569	569	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	
90+ days past due .....	0	0	0	0	

**Derivatives Analysis**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	93.10	94.10	26	95.26	93.44	34	94.99	92.91	39	93.14	92.20	37			
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	6.09	3.49	82	4.61	3.20	77	4.57	3.39	73	4.96	3.53	70			
Foreign exchange contracts .....	0.81	1.17	73	0.13	1.64	65	0.44	1.93	67	1.89	1.94	70			
Futures and forwards .....	49.19	14.05	90	57.90	13.49	91	60.68	12.78	93	49.96	13.23	88			
Written options .....	1.63	8.18	29	0.64	5.91	20	0.98	6.60	25	1.65	6.68	33			
Exchange-traded .....	0.41	0.14	87	0	0.15	42	0.03	0.23	82	0.09	0.27	82			
Over-the-counter .....	1.22	7.73	28	0.64	5.10	22	0.95	5.49	29	1.56	5.27	34			
Purchased options .....	2.31	3.42	60	1.28	4.42	52	1.77	4.19	52	2.06	4.73	50			
Exchange-traded .....	0.70	0.15	86	0.19	0.28	82	0.20	0.32	82	0.09	0.33	77			
Over-the-counter .....	1.61	2.86	58	1.09	3.35	56	1.57	3.20	58	1.97	3.32	55			
Swaps .....	46.87	68.76	24	40.18	69.75	19	36.56	70.34	15	46.33	68.94	21			
Held for trading .....	94.99	43.53	82	93.69	44.16	76	98.73	46.31	89	94.16	46.32	81			
Interest rate contracts .....	88.21	36.62	86	89.16	37.24	85	94.38	38.40	91	88.02	37.84	87			
Foreign exchange contracts .....	6.05	1.60	88	4.50	1.60	84	4.07	1.85	81	4.32	2.10	79			
Equity, commodity, and other contracts .....	0.72	0.68	80	0.03	0.83	76	0.29	1.14	76	1.83	1.01	78			
Non-traded .....	5.01	56.47	17	6.31	55.84	23	1.27	53.69	10	5.84	53.68	18			
Interest rate contracts .....	4.89	53.82	17	6.11	52.22	24	0.62	50.60	11	5.13	51.23	21			
Foreign exchange contracts .....	0.03	0.46	69	0.11	0.34	71	0.50	0.57	76	0.65	0.60	77			
Equity, commodity, and other contracts .....	0.09	0.10	82	0.10	0.13	82	0.15	0.16	82	0.07	0.21	78			
Derivative contracts (excluding futures and forex 14 days or less) .....	98.44	91.48	60	99.41	93.86	66	98.99	94.47	62	98.13	95.63	55			
One year or less .....	53.94	32.05	75	62.44	32.17	76	82.36	32.51	85	55.48	31.96	76			
Over 1 year to 5 years .....	25.57	27.06	51	20.29	30.45	41	9.53	31.16	19	26.01	31.85	41			
Over 5 years .....	18.92	29.56	41	16.68	28.09	38	7.10	28.71	23	16.64	29.43	35			
Gross negative fair value (absolute value) .....	0.47	1.55	25	0.22	0.83	22	0.40	0.72	24	0.75	0.69	55			
Gross positive fair value .....	1.05	2.23	17	0.51	1.19	20	0.43	0.85	18	0.88	0.71	66			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.06	0.07	73	0.03	0.06	70	0.06	0.06	83	0.07	0.06	84			
Gross positive fair value (X) .....	0.15	0.09	81	0.08	0.07	80	0.06	0.06	83	0.08	0.06	85			
Held for trading (X) .....	0.15	0.07	85	0.08	0.06	84	0.06	0.05	84	0.08	0.05	86			
Non-traded (X) .....	0	0.02	21	0	0.01	34	0	0.01	49	0	0.01	23			
Current credit exposure (X) .....	0.12	0.06	81	0.07	0.05	79	0.05	0.04	83	0.05	0.04	82			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	2	0	0	96			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	1.85	0.85	84	1	0.73	81	0.71	0.53	83	0.88	0.53	84			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	538,476	473,700	475,800	638,801	
Gross losses .....	384,665	262,817	126,680	162,346	
Write-downs, transfers to loans held-for-sale .....	38,371	26,488	35,147	8,391	
Recoveries .....	47,523	44,928	40,719	61,894	
Net losses .....	337,142	217,889	85,961	100,452	
Provision for loan and lease losses .....	843,150	282,665	84,007	-64,686	
Adjustments .....	228,516	0	-146	2,137	
Ending balance .....	1,273,000	538,476	473,700	475,800	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.50	0.51	54	0.17	0.15	66	0.05	0.14	23	-0.04	0.16	3			
Provision for loan and lease losses / Average loans and leases .....	0.97	0.82	67	0.32	0.24	71	0.10	0.24	26	-0.08	0.28	4			
Provision for loan and lease losses / Net loan and lease losses .....	250.09	487.86	34	129.73	130.58	61	97.73	134.68	31	-64.39	143.18	3			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.55	1.58	54	0.61	0.83	31	0.55	0.90	22	0.59	0.98	20			
Allowance for loan and lease losses / Total loans and leases .....	1.53	1.55	55	0.60	0.81	31	0.54	0.89	22	0.59	0.96	20			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	3.78	11.58	19	2.47	8.03	22	5.51	7.54	56	4.74	8.39	50			
Allowance for loan and lease losses / Nonaccrual assets .....	178.75	299.17	27	118.69	218.72	32	106.42	214.03	24	102.75	178.03	23			
ALLL / 90+ days past due + nonaccrual loans and leases .....	168.06	244.34	35	113.78	151.73	42	101.34	160.51	36	100.38	136.22	39			
Gross loan and lease losses / Average loans and leases .....	0.44	0.34	71	0.30	0.28	62	0.15	0.30	33	0.21	0.33	41			
Recoveries / Average loans and leases .....	0.05	0.07	45	0.05	0.08	41	0.05	0.09	34	0.08	0.09	44			
Net losses / Average loans and leases .....	0.39	0.27	73	0.25	0.21	68	0.10	0.22	37	0.13	0.24	41			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0.04	0	96	0.03	0	96	0.04	0	97	0.01	0	85			
Recoveries / Prior year-end losses .....	18.08	33.98	22	35.47	36.22	58	25.08	41.30	33	22.23	33.49	29			
Earnings coverage of net loan and lease losses (X) .....	2.89	22.91	14	-1.77	24.40	7	13.79	21.75	50	12.62	19.67	52			

### Net Loan and Lease Losses By Type

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Real estate loans</b>															
Real estate loans secured by 1-4 family .....	0.14	0.04	84	-0.01	0.01	20	-0.01	0.02	25	-0.01	0.02	18			
Real estate loans secured by 1-4 family .....	-0.01	0.01	28	-0.01	0.01	20	-0.01	0.01	20	-0.02	0.03	14			
Revolving .....	-0.07	0.01	15	-0.15	0.02	6	-0.13	0.03	9	-0.13	0.09	6			
Closed-end .....	-0.01	0	29	-0.01	0	31	-0.01	0.01	32	-0.01	0.02	19			
Commercial real estate loans .....	0.38	0.07	94	0	0.01	30	0.01	0.01	57	0	0.01	41			
Construction and land development .....	-0.08	0	6	0	-0.01	77	0	-0.03	79	0.01	-0.02	78			
1-4 family .....	-0.08	0	3	0	0	86	0	-0.01	84	0.01	0	89			
Other .....	0	0	57	0	-0.01	61	0	-0.02	68	0	-0.01	64			
Multifamily .....	-0.01	0	14	0	0	15	0.01	0	85	0	-0.01	31			
Nonfarm nonresidential .....	0.76	0.11	95	0	0.02	47	0	0.02	42	0	0.03	34			
Owner-occupied .....	0	0.02	5	0	0.01	32	0	0.01	25	0	0.01	60			
Other .....	0.76	0.08	96	0	0.01	54	0	0.01	52	0	0.01	22			
Real estate loans secured by farmland .....	0	0.02	46	0	0.01	48	0	0	21	0.13	0.01	88			
<b>Commercial and industrial loans</b>															
Loans to individuals .....	0.36	0.47	47	0.44	0.37	68	0.35	0.31	64	0.39	0.39	62			
Credit card loans .....	4.58	1.13	97	2.06	1.17	81	1.38	1.16	64	3.42	1.25	90			
Agricultural loans .....	7.46	2.92	91	6.56	3.11	90	3.87	2.92	70	7.55	2.92	94			
Loans to foreign governments and institutions .....	-0.05	0.19	8	-0.02	0.08	9	-1.11	0.15	2	0.11	0.18	67			
Other loans and leases .....	0.46	0.15	87	0.54	0.15	88	-0.02	0.14	5	-0.02	0.15	3			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30–89 days past due loans and leases .....	300,561	235,912	237,160	171,109	
90+ days past due loans and leases .....	45,289	19,562	22,322	10,936	
Nonaccrual loans and leases .....	712,163	453,698	445,118	463,070	
Total past due and nonaccrual loans and leases .....	1,058,013	709,172	704,600	645,115	
Restructured 30–89 days past due .....	8,509	2,794	5,792	3,315	
Restructured 90+ days past due .....	73	24	41	0	
Restructured nonaccrual .....	281,949	177,730	162,020	229,159	
Total restructured loans and leases .....	290,531	180,548	167,853	232,474	
30–89 days past due loans held for sale .....	0	0	0	0	
90+ days past due loans held for sale .....	0	0	0	0	
Nonaccrual loans held for sale .....	3,354	128,049	26,246	0	
Total past due and nonaccrual loans held for sale .....	3,354	128,049	26,246	0	
Restructured loans and leases in compliance .....	204,240	389,291	293,000	344,920	
Other real estate owned .....	251	651	1,395	387	
<b>Other Assets</b>					
30–89 days past due .....	0	0	0	11,141	
90+ days past due .....	0	0	0	0	
Nonaccrual .....	0	0	0	0	
Total other assets past due and nonaccrual .....	0	0	0	11,141	
<b>Percent of Loans and Leases</b>					
30–89 days past due loans and leases .....	0.36	0.39	55	0.26	0.43
90+ days past due loans and leases .....	0.05	0.12	55	0.02	0.15
Nonaccrual loans and leases .....	0.86	0.66	74	0.51	0.51
90+ days past due and nonaccrual loans and leases .....	0.91	0.85	65	0.53	0.71
30–89 days past due restructured .....	0.01	0.01	67	0	0.01
90+ days past due restructured .....	0	0.01	58	0	0.01
Nonaccrual restructured .....	0.34	0.13	88	0.20	0.14
30–89 days past due loans held for sale .....	0	0	38	0	0
90+ days past due loans held for sale .....	0	0	41	0	0
Nonaccrual loans held for sale .....	0	0.01	79	0.14	0
<b>Percent of Loans and Leases and Other Assets</b>					
<b>30+ Days Past Due and Nonaccrual</b>					
30–89 days past due assets .....	0.36	0.40	55	0.26	0.43
90+ days past due assets .....	0.05	0.12	55	0.02	0.15
Nonaccrual assets .....	0.86	0.67	73	0.51	0.53
30+ days past due and nonaccrual assets .....	1.27	1.29	62	0.80	1.19
<b>Percent of Total Assets</b>					
90+ days past due and nonaccrual assets .....	0.45	0.52	50	0.28	0.44
90+ days past due and nonaccrual assets + other real estate owned .....	0.45	0.55	44	0.28	0.48
<b>Restructured and Nonaccrual Loans and Leases</b>					
<b>+ OREO as Percent of:</b>					
Total assets .....	0.55	0.60	48	0.50	0.53
Allowance for loan and lease losses .....	72.68	66.66	66	157.20	115.41
Equity capital + allowance for loan and lease losses .....	5.01	4.97	55	5.03	4.28
Tier 1 capital + allowance for loan and lease losses .....	5.41	6.05	49	5.42	5.65
Loans and leases + other real estate owned .....	1.11	0.97	66	0.95	0.85

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases**

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.52	0.39	71	0.33	0.38	51	0.35	0.42	49	0.29	0.44	34			
	90+ days past due .....		0.04	0.16	57	0	0.16	28	0.01	0.22	34	0.01	0.26	31			
	Nonaccrual.....		1.11	0.76	78	0.26	0.46	32	0.26	0.57	25	0.26	0.69	20			
Commercial and industrial	30–89 days past due .....		0.12	0.23	42	0.09	0.31	19	0.11	0.30	24	0.03	0.32	11			
	90+ days past due .....		0.06	0.03	74	0.01	0.05	48	0.06	0.05	70	0	0.05	32			
	Nonaccrual.....		0.69	0.75	52	1.78	0.83	87	1.83	0.76	89	1.86	0.93	88			
Individuals	30–89 days past due .....		0.84	0.83	55	0.71	0.83	42	0.51	0.84	31	0.62	0.97	32			
	90+ days past due .....		0.46	0.14	86	0.37	0.17	80	0.29	0.16	75	0.43	0.19	78			
	Nonaccrual.....		0	0.28	22	0	0.17	23	0.01	0.23	19	0.02	0.24	24			
Depository institution loans	30–89 days past due .....		0	0	46	0	0	47	0	0	47	0	0	46			
	90+ days past due .....		0	0	46	0	0	49	0	0	47	0	0.05	44			
	Nonaccrual.....		0	0	47	0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due .....		0	0.17	28	0.11	0.24	62	0	0.17	27	0	0.17	51			
	90+ days past due .....		0.01	0	92	0	0	86	0	0	86	0	0	41			
	Nonaccrual.....		0	0.49	24	0.33	0.67	62	0	0.75	23	1.39	0.96	75			
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0.01	0.18	39	0.02	0.20	36	0	0.17	27	0.01	0.20	33			
	90+ days past due .....		0.01	0.01	81	0	0.01	63	0	0.01	66	0	0.02	53			
	Nonaccrual.....		0.40	0.15	80	0.12	0.13	65	0	0.14	17	0	0.10	18			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.46	0.65	46	0.40	0.67	31	0.42	0.71	31	0.39	0.74	27			
	90+ days past due .....	0.03	0.33	45	0	0.31	31	0	0.46	31	0.01	0.49	28			
	Nonaccrual .....	0.61	0.89	40	0.36	0.73	26	0.34	0.86	25	0.33	0.97	24			
Revolving	30–89 days past due .....	0.45	0.48	51	0.38	0.45	42	0.45	0.50	45	0.48	0.61	43			
	90+ days past due .....	0	0.03	66	0.01	0.05	56	0.01	0.05	56	0.04	0.07	60			
	Nonaccrual .....	1.13	1.13	68	0.93	1	66	0.81	1.17	59	0.91	1.17	60			
Closed-end	30–89 days past due .....	0.46	0.65	43	0.40	0.70	32	0.41	0.75	32	0.38	0.79	28			
	90+ days past due .....	0.03	0.38	48	0	0.35	32	0	0.53	33	0.01	0.57	27			
	Nonaccrual .....	0.58	0.87	40	0.32	0.70	27	0.31	0.84	23	0.29	0.96	23			
Junior lien	30–89 days past due .....	0	0.02	21	0	0.02	20	0	0.03	19	0	0.03	19			
	90+ days past due .....	0	0	32	0	0	60	0	0	49	0	0	47			
	Nonaccrual .....	0	0.04	16	0	0.04	16	0	0.06	13	0	0.07	16			
Commercial real estate	30–89 days past due .....	0.62	0.26	85	0.18	0.18	59	0.20	0.17	62	0.07	0.18	25			
	90+ days past due .....	0.06	0.02	85	0	0.03	39	0.02	0.03	69	0.01	0.04	42			
	Nonaccrual .....	1.90	0.62	93	0.08	0.23	26	0.07	0.28	23	0.12	0.34	28			
Construction and development	30–89 days past due .....	0	0.28	11	0	0.28	12	1.18	0.21	95	0	0.23	24			
	90+ days past due .....	0	0.01	35	0	0.02	33	0	0.02	31	0	0.03	26			
	Nonaccrual .....	0.40	0.41	71	0	0.20	12	0	0.19	12	0	0.24	8			
1–4 family	30–89 days past due .....	0	0.03	28	0	0.06	25	0	0.06	25	0	0.07	51			
	90+ days past due .....	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due .....	0	0.22	13	0	0.20	15	1.18	0.13	96	0	0.13	14			
	90+ days past due .....	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual .....	0.40	0.35	72	0	0.17	14	0	0.15	15	0	0.18	10			
Multifamily	30–89 days past due .....	0.23	0.09	80	0.07	0.08	66	0.04	0.10	57	0.02	0.07	50			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0.01	0.01	73			
	Nonaccrual .....	0.06	0.11	53	0.02	0.05	52	0.06	0.08	62	0.08	0.10	62			
Nonfarm non-residential	30–89 days past due .....	1.03	0.23	93	0.28	0.14	81	0.12	0.17	42	0.11	0.17	40			
	90+ days past due .....	0.11	0.02	87	0	0.03	44	0.04	0.03	76	0.01	0.04	46			
	Nonaccrual .....	3.57	0.80	98	0.13	0.28	31	0.09	0.30	21	0.17	0.38	29			
Owner Occupied	30–89 days past due .....	0.91	0.07	99	0.18	0.07	90	0.11	0.09	61	0.07	0.07	58			
	90+ days past due .....	0.10	0	99	0	0.01	52	0.04	0.01	82	0	0.02	23			
	Nonaccrual .....	0.25	0.27	48	0.12	0.16	47	0.06	0.17	25	0.12	0.21	39			
Other	30–89 days past due .....	0.12	0.14	62	0.10	0.07	71	0.02	0.07	36	0.04	0.09	37			
	90+ days past due .....	0.01	0.01	78	0	0.01	30	0	0.01	31	0.01	0.02	58			
	Nonaccrual .....	3.32	0.44	99	0.02	0.10	28	0.03	0.13	29	0.05	0.14	33			
Farmland	30–89 days past due .....	0	0.11	30	0	0.23	23	0	0.25	23	0	0.27	22			
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42	0.47	0.06	90			
	Nonaccrual .....	0	1.13	19	0	0.84	19	0	1.23	19	0.02	1.07	44			
Credit card	30–89 days past due .....	1.17	0.95	66	1.73	1.19	81	1.47	1.22	67	1.28	1.08	62			
	90+ days past due .....	1.65	0.63	91	2.12	0.78	90	1.39	0.73	78	1.51	0.75	85			
	Nonaccrual .....	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Regulatory Capital Components and Ratios**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	8,373,781	8,353,062	8,308,890	8,344,650											
Retained earnings .....	9,071,793	8,788,457	9,523,717	10,935,558											
Accumulated other comprehensive income (AOCI) .....	12,624	-861,999	-1,324,235	-1,025,338											
Common equity tier 1 minority interest .....	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	17,458,198	16,279,520	16,508,372	18,254,870											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	1,623,564	2,052,290	3,528,253	3,507,143											
Accumulated other comprehensive income-related adjustments .....	12,624	-861,901	-1,299,305	-973,115											
Other deductions from common equity tier 1 capital .....	-1,160	2,710	10,287	-675											
Subtotal: .....	15,823,170	15,086,421	14,269,137	15,721,517											
Adjustments and deductions for common equity tier 1 capital .....	0	0	13,335	13,166											
Common equity tier 1 capital .....	15,823,170	15,086,421	14,255,802	15,708,351											
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0											
Non-qualifying capital instruments .....	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0											
Additional tier 1 capital before deductions .....	0	0	0	0											
Less: Additional tier 1 capital deductions .....	0	0	13,335	13,166											
Additional tier 1 capital .....	0	0	0	0											
<b>Tier 1 Capital</b> .....	15,823,170	15,086,421	14,255,802	15,708,351											
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	35,803	35,663	35,523	335,383											
Non-qualifying capital instruments .....	0	0	0	0											
Total capital minority interest not included in tier 1 capital .....	0	0	0	463,888											
Allowance for loan and lease losses in tier 2 capital .....	1,011,856	647,196	613,100	598,900											
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....				0											
Tier 2 capital before deductions .....	1,047,659	682,859	648,623	1,398,171											
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0											
Tier 2 capital .....	1,047,659	682,859	648,623	1,398,171											
Exited advanced approach tier 2 capital .....															
Total capital .....	16,870,829	15,769,280	14,904,425	17,106,522											
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	166,610,748	171,205,014	165,365,403	158,872,734											
Less: Deductions from common equity tier 1 capital .....	1,623,564	2,052,290	3,541,588	3,520,477											
Less: Other deductions .....	-581,516	-653,895	-725,410	-773,873											
Total assets for leverage ratio .....	165,568,700	169,806,619	162,549,225	156,126,130											
Total risk-weighted assets .....	103,576,196	106,967,705	102,088,022	96,329,582											
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A .....	15.28	12.35	85	14.10	12.11	80	13.96	12.09	80	16.31	12.16	89			
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A .....	15.28	13.08	82	14.10	12.78	74	13.96	12.85	75	16.31	12.95	88			
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A .....	16.29	15.23	73	14.74	14.36	65	14.60	14.45	66	17.76	14.63	86			
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage .....	9.56	9.13	69	8.88	9.76	28	8.77	9.71	18	10.06	9.53	72			
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58				

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....			0			0			0			0					
Total property and casualty assets .....			0			0			0			0					
Reinsurance recoverables (P/C) .....			0			0			0			0					
Total life and health assets .....			0			0			0			0					
Reinsurance recoverables (L/H) .....			0			0			0			0					
Separate account assets (L/H) .....			0			0			0			0					
Total insurance underwriting equity .....			0			0			0			0					
Total property and casualty equity .....			0			0			0			0					
Total life and health equity .....			0			0			0			0					
Total insurance underwriting net income .....			0			0			0			0					
Total property and casualty .....			0			0			0			0					
Total life and health .....			0			0			0			0					
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0					
Unearned premiums (P/C) .....			0			0			0			0					
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0					
Separate account liabilities (L/H) .....			0			0			0			0					
Insurance activities revenue .....			1,080			2,028			3,098			3,240			-46.75	-70.72	
Other insurance activities income .....			1,080			2,028			3,098			3,240			-46.75	-70.72	
Insurance and reinsurance underwriting income .....			0			0			0			0					
Premiums .....			0			0			0			0					
Credit related insurance underwriting .....			0			0			0			0					
Other insurance underwriting .....			0			0			0			0					
Insurance benefits, losses, expenses .....			0			0			0			0					
Net assets of insurance underwriting subsidiaries .....			0			0			0			0					
Life insurance assets .....			269,078			269,701			315,867			327,947			-0.23	-16.71	

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016				
	BHC	Peer # 1	Pct	BHC	Peer #	Pct											
<b>Analysis Ratios</b>																	
Insurance underwriting assets / Consolidated assets .....	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35					
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets .....	11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income .....	0.02	0.41	37	0.04	0.47	42	0.06	0.47	47	0.06	0.55	44					
Premium income / Insurance activities revenue .....	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36					
Credit related premium income / Total premium income .....	38.23			34.91			44.54			43.04							
Other premium income / Total premium income .....	61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43					
Insurance net income (P/C) / Equity (P/C) .....	15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H) .....	3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums .....	447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0.15			0.17			0.48							
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0.15			2.31			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	1.57	11.03	15	1.73	11.51	16	2.14	10.22	20	2.03	9.84	22					
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....	32,653,275			34,385,170			33,840,546			32,053,902							
Net assets of broker-dealer subsidiaries / Consolidated assets .....	19.45	0.75	94	20.13	1.39	92	20.13	1.79	91	20.74	1.54	94					

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	1,029,290	1,080,359	981,800	921,002	
Real estate loans.....	36,149	28,654	26,362	31,213	
Commercial and industrial loans .....	962,697	1,017,237	917,196	848,009	
Loans to depository institutions and other banks acceptances .....	3	7	13	19	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	30,441	34,461	38,229	41,761	
Debt securities .....	0	0	0	0	
Interest-bearing bank balances .....	0	0	0	14,205	
Total selected foreign assets .....	1,029,290	1,080,359	981,800	935,207	
Total foreign deposits .....	0	0	0	0	
Interest-bearing deposits .....	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.87	31	0	1.25	31	0.67	1.17	63	1.93	1.08	70			
Cost: Interest-bearing deposits.....		0.42			1.19			0.97		0.10	0.51	15			
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64			0.29		1.62	1.53	71		2.12				
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....	-4.73	-2.40	52	10.04	22.48	67	6.60	7.24	51	-41.33	21.19	13			
Total selected assets.....	-4.73	2.04	39	10.04	12.40	68	4.98	3.24	57	-43.30	21.86	10			
Deposits .....		3.46			10.36				5		-100	-0.77	4		

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities .....		248,569	239,872	178,831	123,667		3.63	
1–4 family residential loans .....		248,569	239,872	178,831	123,667		3.63	
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Auto loans .....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases .....		0	0	0	0			
Retained credit exposure .....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Auto loans .....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases .....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance) .....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits .....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities .....		0.15	0.14	0.11	0.08			
1–4 family residential loans .....		0.15	0.14	0.11	0.08			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Auto loans .....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases .....		0	0	0	0			
Asset-backed commercial paper conduits .....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....		33.56	40.87	44.31	44.41			
Home equity lines .....		1.90	2.28	2.54	2.91			
Credit card receivables .....		0.27	0.33	0.38	0.27			
Auto loans and other consumer loans .....		3.26	4.60	2.66	1.02			
Commercial and industrial loans .....		23.61	18.12	18.41	20.98			
All other loans and leases .....		37.39	33.81	31.70	30.40			

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure.....	0	0	0		
1–4 family residential loans.....	0	0	0		
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	
Seller's interest carried as securities and loans .....	0	0	0	0	
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	6.99	7.47	5.18	4.02	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets					Percent Change
1–4 family residential loans .....	4,886	6,085	3,686	2,281	-19.70
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	4,886	6,085	3,686	2,281	-19.70
90+ Days Past Due Securitized Assets					
1–4 family residential loans .....	1,905	163	0	0	1068.71
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets .....	1,905	163	0	0	1068.71
Total past due securitized assets.....	6,791	6,248	3,686	2,281	8.69
Net Losses on Securitized Assets					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	1.97	2.54	2.06	1.84	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	1.97	2.54	2.06	1.84	
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0.77	0.07	0	0	
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	0.77	0.07	0	0	
Total past due securitized assets percent of securitized assets .....	2.73	2.60	2.06	1.84	
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0	0	0	0	
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.47	0.42	0.42	0.38	
Home equity lines .....	0.45	0.38	0.45	0.48	
Credit card receivables .....	1.17	1.73	1.47	1.28	
Commercial and industrial loans .....	0.12	0.09	0.11	0.03	
All other loans and leases .....	0.41	0.18	0.15	0.07	
Total managed loans past due 30–89 days .....	0.37	0.27	0.28	0.21	
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.03	0	0	0.01	
Home equity lines .....	0	0.01	0.01	0.04	
Credit card receivables .....	1.65	2.12	1.39	1.51	
Commercial and industrial loans .....	0.06	0.01	0.06	0	
All other loans and leases .....	0.07	0.03	0.02	0.02	
Total managed loans past due 90+ days .....	0.06	0.02	0.03	0.01	
<b>Total Past Due Managed Assets .....</b>	<b>0.42</b>	<b>0.29</b>	<b>0.30</b>	<b>0.23</b>	
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	-0.01	-0.01	-0.01	-0.01	
Home equity lines .....	-0.07	-0.15	-0.13	-0.13	
Credit card receivables .....	7.46	6.56	3.87	7.55	
Commercial and industrial loans .....	0.36	0.44	0.35	0.39	
All other loans and leases .....	0.75	0.39	0.07	0.09	
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.40</b>	<b>0.24</b>	<b>0.10</b>	<b>0.12</b>	

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
<b>Operating Income</b>								
Income from bank subsidiaries .....		52,142	107,517	1,792,854	371,382		-51.50	176.00
Dividends .....		0	0	1,700,000	320,000			
Interest .....		41,924	97,319	82,541	41,113		-56.92	425.30
Management and service fees .....		0	0	0	0			
Other income .....		10,218	10,198	10,313	10,269		0.20	-6.35
Income from nonbank subsidiaries .....		120,516	683,687	154,298	94,310		-82.37	2015.43
Dividends .....		65,715	615,767	95,046	51,507		-89.33	262760.00
Interest .....		50,084	63,340	54,653	38,244		-20.93	5869.49
Management and service fees .....		0	0	0	0			
Other income .....		4,717	4,580	4,599	4,559		2.99	-2.40
Income from subsidiary holding companies .....		0	0	0	0			
Dividends .....		0	0	0	0			
Interest .....		0	0	0	0			
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Total income from subsidiaries .....		172,658	791,204	1,947,152	465,692		-78.18	602.18
Securities gains (losses) .....		0	0	0	0			
Other operating income .....		0	0	0	0			
Total operating income .....		172,658	791,204	1,947,152	465,692		-78.18	602.18
<b>Operating Expenses</b>								
Personnel expenses .....		0	0	0	0			
Interest expense .....		139,686	248,991	192,042	143,007		-43.90	137.85
Other expenses .....		31,670	30,332	19,395	15,089		4.41	19.40
Provision for loan and lease losses .....		0	0	0	0			
Total operating expenses .....		171,356	279,323	211,437	158,096		-38.65	101.00
Income (loss) before taxes .....		1,302	511,881	1,735,715	307,596		-99.75	
Applicable income taxes (credit) .....		-17,737	-24,000	-13,258	-20,420			
Extraordinary items .....					0			
Income before undistributed income of subsidiaries .....		19,039	535,881	1,748,973	328,016		-96.45	
Equity in undistributed income of subsidiaries .....		147,429	-1,269,638	-675,718	748,957			-75.82
Bank subsidiaries .....		-38,124	-746,271	-696,998	365,522			
Nonbank subsidiaries .....		185,553	-523,367	21,280	383,435			262.46
Subsidiary holding companies .....		0	0	0	0			
Net income (loss) .....		166,468	-733,757	1,073,255	1,076,973			-70.94
<b>Memoranda</b>								
Bank net income .....		-38,124	-746,271	1,003,002	685,522			
Nonbank net income .....		251,268	92,400	116,326	434,942		171.94	390.59
Subsidiary holding companies' net income .....		0	0	0	0			

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
<b>Assets</b>													
Investment in bank subsidiaries .....		18,769,824	76.07	18,143,494	75.22	18,527,131	77.43	19,626,816				3.45	10.30
Common and preferred stock .....		15,805,761	64.06	15,102,724	62.62	15,383,979	64.30	16,397,698				4.66	3.69
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		2,925,000	11.85	3,000,000	12.44	3,109,345	13	3,200,000				-2.50	67.14
Other receivables .....		39,063	0.16	40,770	0.17	33,807	0.14	29,118				-4.19	60.16
Investment in nonbank subsidiaries .....		5,026,717	20.37	4,785,287	19.84	4,634,362	19.37	4,329,531				5.05	399.27
Common and preferred stock .....		2,181,639	8.84	2,002,945	8.30	2,495,702	10.43	2,387,098				8.92	214.81
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		2,830,750	11.47	2,768,072	11.48	2,123,655	8.88	1,926,994				2.26	802.25
Other receivables .....		14,328	0.06	14,270	0.06	15,005	0.06	15,439				0.41	17373.17
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0					
Common and preferred stock .....		0	0	0	0	0	0	0					
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0					
Securities .....		0	0	0	0	0	0	0					
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0					
Cash and due from affiliated depository institution .....		582,526	2.36	840,201	3.48	739,075	3.09	1,341,334				-30.67	43.09
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0					
Premises, furnishings, fixtures and equipment .....		153,648	0.62	160,549	0.67	0	0	0				-4.30	
Intangible assets .....		0	0	0	0	0	0	0					
Other assets .....		141,984	0.58	190,362	0.79	25,484	0.11	24,008				-25.41	700.18
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0				-100.00	
Total assets .....		24,674,699	100.00	24,119,893	100.00	23,926,052	100.00	25,321,689				2.30	33.70
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0					
Securities sold (repos) .....		0	0	0	0	0	0	0					
Commercial paper .....		0	0	0	0	0	0	0					
Other borrowings 1 year or less .....		0	0	0	0	0	0	699,893					
Borrowings with maturity over 1 year .....		7,239,176	29.34	7,585,275	31.45	7,318,866	30.59	5,960,804				-4.56	178.95
Subordinated notes and debentures .....		0	0	0	0	0	0	300,000					
Other liabilities .....		208,957	0.85	217,402	0.90	62,060	0.26	69,462				-3.88	372.67
Balance due to subsidiaries and related institutions .....		38,058	0.15	37,695	0.16	36,754	0.15	36,661				0.96	-88.68
Total liabilities .....		7,486,191	30.34	7,840,372	32.51	7,417,680	31	7,066,820				-4.52	151.58
Equity Capital .....		17,188,508	69.66	16,279,521	67.49	16,508,372	69	18,254,869				5.58	11.04
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0					
Common stock .....		132,077	0.54	132,077	0.55	131,935	0.55	147,590				0.00	-3.12
Common surplus .....		8,241,704	33.40	8,220,985	34.08	8,176,955	34.18	8,197,059				0.25	13.82
Retained earnings .....		8,802,103	35.67	8,788,458	36.44	9,523,717	39.80	10,935,558				0.16	-0.59
Accumulated other comprehensive income .....		12,624	0.05	-861,999	-3.57	-1,324,235	-5.53	-1,025,338					
Other equity capital components .....		0	0	0	0	0	0	0					
Total liabilities and equity capital .....		24,674,699	100.00	24,119,893	100.00	23,926,052	100.00	25,321,689				2.30	33.70
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0					
Loans and advances from nonbank subsidiaries .....		36,911	0.15	36,767	0.15	36,622	0.15	36,478				0.39	1.99
Notes payable to subsidiaries that issued TPS .....		36,911	0.15	36,767	0.15	36,622	0.15	36,478				0.39	1.99
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0				-100.00	
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0					
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0					

**Parent Company Analysis—Part 1**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	0.99	7.29	8	-4.35	9.68	1	5.83	10.40	9	5.99	7.61	32			
Bank net income / Average equity investment in banks .....	-0.25	7.45	8	-4.83	10.51	0	6.14	11.19	8	4.19	8.74	11			
Nonbank net income / Average equity investment in nonbanks .....	12.20	9.75	67	3.81	7.89	40	4.82	7.10	48	23.05	4.73	92			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....		88.16			82.22			93.45	82.56	24	63.65	80.64	21		
Nonbank net income / Parent net income .....	150.94	3.59	99		5.93			10.84	3.78	83	40.39	7.76	89		
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	43.55	20.06	84	48.16	20.43	83	44.93	20.88	84	38.71	19.94	84			
Total debt / Equity capital .....	42.12	14.41	86	46.59	14.31	85	44.33	14.69	85	38.13	13.95	85			
Total debt + notes payable to subs that issued TPS / Equity capital .....	42.33	16.67	86	46.82	16.36	85	44.56	17.10	85	38.33	16.10	84			
Total debt + Loans guaranteed for affiliate / Equity capital .....	42.12	14.68	86	46.59	14.56	85	44.33	15.14	85	38.13	14.35	85			
Total debt / Equity capital – excess over fair value .....	42.12	14.52	86	46.59	14.51	84	44.33	14.81	85	38.13	14.10	84			
Long-term debt / Equity capital .....	42.12	13.56	86	46.59	13.04	88	44.33	13.37	87	34.30	12.69	84			
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	3.83	1.07	87			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	57.21	34.67	71	53.08	28.44	75	55.33	28.63	75	68.92	26.93	82			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	104.65	102.81	64	105.07	103.22	61	108.31	103.10	79	102.90	102.10	55			
Total investment in subs / Equity capital .....	138.44	110.16	87	140.84	111.07	86	140.30	112.48	86	131.23	111.30	87			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	4.80	0.47	96		0.36		1.28	0.35	86	0.49	0.52	58			
Equity investment in subs – equity cap / Net income-div (X) .....	4.80	1.82	86		1.22		1.28	1.22	66	0.92	2.64	34			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	115.82	136.59	43	294.74	177.68	85	928.97	162.34	98	74.34	141.81	15			
Cash from ops + noncash items + op expense / Op expense + dividend .....	148.90	147.24	61	32.23	190.27	6	924.67	174.91	98	74.63	148.20	15			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	92.97	134.08	23	138.22	116.34	70	90.58	103.19	32	70.03	92.33	28			
Pretax operating income + interest expense / Interest expense .....	100.93	2,016.32	11	305.58	1,968.54	17	1,003.82	2,898.75	47	315.09	1,909.25	30			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	100.93	1,539.23	10	304.23	1,632.83	15	996.68	1,369.37	50	313.38	1,547.94	27			
Dividends + interest from subsidiaries / Interest expense + dividends .....	112.91	150.43	36	311.83	210.80	80	1,006.15	188.90	97	70.12	172.51	11			
Fees + other income from subsidiaries / Salary + other expenses .....	47.16	13.95	81	48.72	16.52	79	76.89	16.08	91	98.27	16.39	96			
Net income / Current part of long-term debt + preferred dividends (X) .....		35.64			57.11			33.93			24.63				
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-20.83	3.85	1	-21.72	2.64	2	-20.56	2.61	2	-13.72	3.24	4			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.10			0.04			0.24			0.10				
Nonaccrual .....		1.03			0.54			6.54			7.38				
Total .....		1.13			0.58			6.78			7.48				
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	21.69	2.66	90	22.42	5.62	84	22.77	5.50	84	24.12	5.68	87			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0.02	0.08	82	0.02	0.19	76	0.02	0.21	76	0.03	0.13	80			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	0	81.10	1	0	57.84	1	0	57.26	2	152.43	68.72	91			
Dividends declared / Net income .....	0	42.29	4		33.08		0	27.33	5	46.43	31.29	75			
Net income – dividends / Average equity.....	0.99	4.14	14	-4.35	6.46	2	5.83	7.33	30	3.21	5.03	32			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....		132.17			178.13			157.73		64	130.71	23			
Dividends from nonbank subsidiaries .....		3.41			7.53			7.13		10.30	12.57	79			
Dividends from subsidiary holding companies.....		4.85			21.40			16.86		0	18.99	42			
Dividends from all subsidiaries .....		174.85			260.40			215.26		74.30	196.35	12			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....		60.28			66.55			169.49	60.71	98	46.68	59	40		
Interest income from bank subsidiaries.....		0.36			0.54			8.23	0.52	96	6	0.76	95		
Management and service fees from bank subsidiaries .....		1.47			1.55			0	1.88	36	0	2.98	34		
Other income from bank subsidiaries.....		0			0			1.03	0	96	1.50	0.01	95		
Operating income from bank subsidiaries.....		62.88			69.36			178.75	63.43	98	54.18	62.82	41		
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	26.15	56.39	46	666.41	82.95	94	81.71	51.40	69	11.84	102.35	42			
Interest income from nonbank subsidiaries.....	19.93	7.38	85	68.55	20.25	83	46.98	18.56	81	8.79	8.11	71			
Management and service fees from nonbank subsidiaries .....	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries.....	1.88	0.16	90	4.96	1.06	89	3.95	0.15	92	1.05	0.81	85			
Operating income from nonbank subsidiaries .....	47.96	79.84	41	739.92	150.41	93	132.64	99.33	74	21.68	165.35	31			
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0	69.76	8	0	67.32	10	87.31	65.18	43	68.71	59.17	41			
Interest income from bank subsidiaries.....	24.28	0.63	96	12.30	0.80	95	4.24	0.92	89	8.83	0.94	93			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	5.92	0.04	97	1.29	0.03	94	0.53	0.02	94	2.21	0.09	93			
Operating income from bank subsidiaries .....	30.20	82.20	17	13.59	78.80	18	92.08	74.20	38	79.75	69.23	36			
Dividends from nonbank subsidiaries .....		38.06	1.95	96	77.83	2.65	98	4.88	2.57	82	11.06	2.65	86		
Interest income from nonbank subsidiaries.....		29.01	0.73	96	8.01	1.19	90	2.81	2.32	85	8.21	2.79	85		
Management and service fees from nonbank subsidiaries .....		0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40		
Other income from nonbank subsidiaries.....		2.73	0.01	96	0.58	0.04	91	0.24	0.02	93	0.98	0.17	90		
Operating income from nonbank subsidiaries .....		69.80	4.70	95	86.41	7.29	94	7.92	7.64	76	20.25	9.99	77		
Dividends from subsidiary holding companies.....		0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42		
Interest income from subsidiary holding companies .....		0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45		
Management and service fees from subsidiary holding companies.....		0	0	49	0	0	49	0	0	49	0	0	49		
Other income from subsidiary holding companies.....		0	0	49	0	0	48	0	0	49	0	0	49		
Operating income from subsidiary holding companies.....		0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40		
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87		5.21	83.68	33			
Loans and advances from subsidiaries / Total debt .....		0.51	27.08	26	0.48	28.33	24	0.50	26.53	26	0.52	39.18	30		